

EL PASO ELECTRIC COMPANY

SCHEDULE NO. 25

LARGE POWER SERVICE RATE

APPLICABILITY

This rate schedule is available to all Customers for lighting, power, and heating service with a highest measured demand as defined by the Determination of Billing Demand. Service under this rate schedule shall be limited to Customers who otherwise do not qualify for service under the Company's other rate schedules and whose highest measured demand, during the current month and previous eleven (11) month period, exceeded six hundred (600) kilowatts (kW), in any single month.

TERRITORY

Texas Service Area

TYPE OF SERVICE

Service available under this rate schedule will be determined by the Company and will be either single or three phase at the option of the Company and at a standard Company approved voltage. All service will be taken at the point of delivery designated by the Company and at one of the Company's standard types of service. Electric energy will be measured by a single meter, or other measuring device, of each kind needed.

MONTHLY RATES

STANDARD SERVICE RATE

Secondary Voltage	Summer (June through September)	Non-Summer (October through May)
Customer Charge (per meter per month)	\$250.00	\$250.00
Demand Charge per kW	\$23.95	\$19.57
Energy Charge per kWh		
On-Peak Period	\$0.11071	-----
Off-Peak Period	\$0.00269	\$0.00269

Primary Voltage	Summer (June through September)	Non-Summer (October through May)
Customer Charge (per meter per month)	\$250.00	\$250.00
Demand Charge per kW	\$22.57	\$18.19
Energy Charge per kWh		
On-Peak Period	\$0.11349	-----
Off-Peak Period	\$0.00267	\$0.00267

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Transmission Voltage	Summer (June through September)	Non-Summer (October through May)
Customer Charge (per meter per month)	\$500.00	\$500.00
Demand Charge per kW	\$20.33	\$15.95
Energy Charge per kWh		
On-Peak Period	\$0.15102	-----
Off-Peak Period	\$0.00264	\$0.00264

The Summer period shall be the months of June through September. The Non-Summer period shall be all other months. The On-Peak Period shall be from 12:00 P.M. through 6:00 P.M., Mountain Daylight Time, Monday through Friday for the Summer period. There is no On-Peak Period for the Non-Summer months.

The Off-Peak Period shall be all other hours not covered in the On-Peak Period. For Distributed Generation (DG) customers that are energy net metered, the net energy metering provision will be applied by TOD period.

MONTHLY MINIMUM CHARGE

The monthly minimum charge is the Customer Charge plus applicable Demand Charge plus, Other Applicable Riders, and Tax Adjustment.

DETERMINATION OF BILLING DEMAND

Maximum Demand is defined as the highest measured thirty (30) minute interval kW load during the billing month.

The billing demand (in kW) will be the highest of:

- A. 600 kW; or
- B. The Maximum Demand, adjusted by the Meter Voltage Adjustment, if applicable; or
- C. 75% of the highest measured demand established during the billing months of June through September in the twelve (12) month period ending with the current month.

The Company may refuse service to another Customer at the same address when service is terminated to avoid or evade payment of the minimum demand charges as set forth in this rate schedule.

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The Company will reset the demand ratchet for customers installing Distributed Generation (DG) and/or storage following interconnection of the DG and/or storage, restarting the historical demand used for purposes of applying (c) above.

EXPERIMENTAL OFF-PEAK RATE RIDER

This experimental rate rider is available to all Customers for lighting, power, and heating service pursuant to the provisions of the Company's Large Power Service Rate currently in effect and otherwise applicable to the Customer, but limited to those Customers whose average load factor, during the current month and previous eleven (11) month period, did not exceed thirty percent. This experimental rate rider is not available for standby, temporary, resale, or interruptible service.

Service under this rate rider will be available by calendar year beginning on January 1 of each year. A Customer requesting service under this rate rider must provide a signed agreement for service to EPE prior to January 1 of the initial year of taking service under the agreement. After the initial calendar year, the agreement will automatically renew for the subsequent calendar year unless the Customer provides written notice to the Company of their cancellation of service under this rate rider on or before December 1 prior to the renewal year.

A Customer taking service under this rate rider whose average load factor during the current month and previous eleven (11) month period is greater than 30 percent for two (2) consecutive months shall be declared ineligible for this rate rider and will be billed for the current month and thereafter under the retail rate schedule currently in effect and otherwise applicable to the Customer. The Customer shall again qualify for service under this rate rider in the first month after its average load factor during the current month and previous eleven (11) month period remains below 30 percent.

The Company, at its option, may request payment for any special metering installation costs required for the Customer to take service under this rate rider.

Monthly Rates – Experimental Off-Peak Rider

	Secondary Voltage	Primary Voltage	Transmission Voltage
Customer Charge (per meter per month)	\$250.00	\$250.00	\$500.00

Summer Demand Charge per kW			
On-Peak Period	\$26.31	\$24.93	\$22.69

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Maximum	\$12.83	\$11.45	\$9.21
Non-Summer Demand Charge per kW	\$19.57	\$18.19	\$15.95
Energy Charge per kWh			
On-Peak Period	\$0.16887	\$0.17316	\$0.23092
Off-Peak Period	\$0.00269	\$0.00267	\$0.00264
Non-Summer Energy Charge per kWh			
All kWh	\$0.00269	\$0.00267	\$0.00264

The On-Peak Period shall be from 12:00 P.M. to 6:00 P.M., Mountain Daylight Time, Monday through Friday, for the Summer months of June through September. The Off-Peak Period shall be all other hours not covered in the On-Peak Period. The Non-Summer period shall be all other months.

On-Peak Period Demand Charges for the billing months of June and October will be prorated based upon the number of on-peak demand days within the Customer's billing month.

Determination of Billing Demand – Experimental Off-Peak Rider

The Demand Charge will be the sum of the on-peak billing demand times the applicable rate plus the maximum billing demand times the applicable rate.

Maximum demand will be defined as the highest thirty (30) minute average kW load determined by measurement.

The Maximum billing demand will be the highest of:

- A. 600 kW; or
- B. The Maximum Demand, adjusted by the Meter Voltage Adjustment; or
- C. 75% of the highest measured demand established in the billing months of June through September in the twelve (12) month period ending with the current month.

The On-Peak Period billing demand will be the higher of:

- A. Maximum Demand during the On-Peak Period hours; or,
- B. 100% of the highest measured On-Peak Period Maximum demand established in the billing months of June through September in the twelve (12) month period ending with the current month.

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The Company will reset the demand ratchet for customers installing Distributed Generation (DG) and/or storage following interconnection of the DG and/or storage, restarting the historical demand used for purposes of applying the tariffed demand ratchet.

POWER FACTOR ADJUSTMENT

If the power factor at the time of Maximum Demand is below 90% lagging, a power factor adjustment shall be calculated as follows:

ADJ = $((kW \times .95 / PF) - kW) \times DC$, where
ADJ = Increase to applicable Demand Charge,
kW = Maximum Demand,
PF = Monthly measured Power Factor, and
DC = Demand Charge

METER VOLTAGE ADJUSTMENT

If electric service is delivered on the high voltage side of a Customer-supplied transformer, and is metered on the low voltage side of the transformer, the following meter adjustments shall be made:

Adjusted Maximum Demand = Maximum Demand multiplied by 1.013
Billing kilowatt-hours = Metered kilowatt-hours multiplied by 1.022

If electric service is delivered on the low voltage side of a Company-owned transformer and is metered on the high voltage side of the transformer, the following meter adjustments shall be made:

Adjusted Maximum Demand = Metered Maximum Demand divided by 1.013
Billing kilowatt-hours = Metered kilowatt-hours divided by 1.022

THERMAL ENERGY STORAGE (TES) RIDER

Available to Customers with separately metered (TES) Systems whose Maximum Demand does not exceed the Maximum Demand of the building after completion of the necessary contract arrangements and installation of necessary metering equipment. The billing demand for this separately metered load will be the Maximum Demand established during the On-Peak Period.

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The On-Peak Period shall be from 12:00 P.M. through 6:00 P.M., Mountain Daylight Time, Monday through Friday, June through September. The Off-Peak Period shall be all other hours not covered in the On-Peak Period.

No other options or riders are applicable to consumption covered under this rider. Both separately metered TES systems and total building loads must be served under this rate schedule.

FIXED FUEL FACTOR

This rate schedule is subject to the provisions of the Company's Rate Schedule No. 98 (Fixed Fuel Factor).

OTHER APPLICABLE RIDERS

All service taken under this rate schedule is subject to the provisions of other Company riders that may apply to this rate schedule and shall be billed pursuant to the provisions of those riders.

TERMS OF PAYMENT

The due date of the bill for utility service shall not be less than sixteen (16) days after issuance. A bill becomes delinquent if not received at the Company by the due date. If the due date falls on a holiday or weekend, the next Company business day shall apply.

TERMS AND CONDITIONS

Service supplied under this rate schedule is subject to the Company's Rules and Regulations on file with the Public Utility Commission of Texas and available for inspection at Company offices.

If a Customer's highest measured thirty (30) minute average kW load falls below 600 kW during the current month and previous eleven (11) consecutive month period, the Customer shall be placed on the General Service Rate Schedule No. 24. Should the Customer's highest measured thirty (30) minute average kW load exceed 600 kW in any month thereafter, the Customer shall be returned to the Large Power Service Rate Schedule No. 25.

Any new Customer that has not established a prior service history with the Company shall be classified under the appropriate rate schedule in accordance with a demand estimate performed by the Company.

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PRORATION ADJUSTMENTS

Charges for service supplied under this rate schedule, except the Customer Charge, are subject to proration adjustments.

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