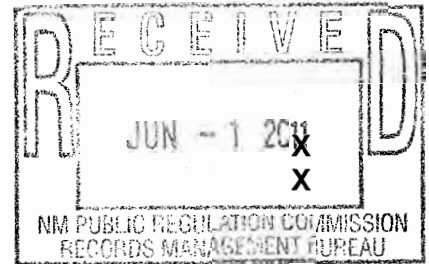


EL PASO ELECTRIC COMPANY
SECOND REVISED RULE NO. 23
CANCELLING FIRST REVISED RULE NO. 23

LIMITATION OF USE



Page 1 of 1

Energy purchased from Company shall be used by the customer only for the purpose specified in application for service, and the customer shall not sell or otherwise dispose of energy, except with the written consent of the Company.

EFFECTIVE

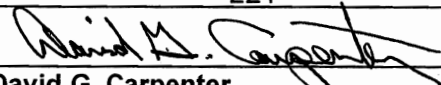
JUL - 1 2011

REPLACED BY NMPRC

BY Rule No. 17.1.210

Advice Notice No. 221

Signature/Title


David G. Carpenter

Senior Vice President-Chief Financial Officer