

EL PASO ELECTRIC COMPANY

**FIFTEENTH REVISED RATE NO. 10
CANCELLING FOURTEENTH REVISED RATE NO. 10**

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MILITARY RESEARCH AND DEVELOPMENT POWER RATE

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APPLICABILITY

This rate schedule is available only to military installations whose primary mission is research and development, and who contract for a minimum billing demand of 6,000 kilowatts (kW) for a period of not less than ten (10) years.

TERRITORY

Areas served by the Company in Doña Ana, Sierra, Otero and Luna Counties.

TYPE OF SERVICE

Service available under this rate schedule will be determined by the Company. All service will be taken at a single point of delivery designated by the Company.

MONTHLY RATES

OPTION A: STANDARD SERVICE RATE

| | | |
|---------------------------------------|---------------|-------------------|
| Customer Charge (per meter per month) | \$220.00 | |
| Demand and Energy Charges | Summer | Non-Summer |
| Demand Charge per Billing kW | \$19.60 | \$9.44 |
| Energy Charge per kWh | | |
| On-Peak Period | \$0.13771 | ----- |
| Off-Peak Period | \$0.00436 | \$0.00436 |

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OPTION B: ENHANCED SERVICE RATE (Partial Requirements Met With Company-Owned Renewable)

| | | |
|---------------------------------------|---------------|-------------------|
| Customer Charge (per meter per month) | \$220.00 | |
| Demand and Energy Charges | Summer | Non-Summer |
| Demand Charge per Billing kW | \$13.45 | \$8.17 |
| Energy Charge per kWh | | |
| On-Peak Period | \$0.11980 | ----- |
| Off-Peak Period | \$0.00140 | \$0.00140 |

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The Summer period shall be the months of June through September. The Non-Summer period shall be all other months. The On-Peak Period shall be from 3:00 P.M. to 7:00 P.M., Mountain

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**Signature/Title /s/ James Schichtl
James Schichtl
Vice President – Regulatory Affairs**

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Daylight Time, Monday through Friday, for the Summer months. There is no On-Peak Period for the Non-Summer months. The Off-Peak Period shall be all other hours not covered in the On-Peak Period.

MONTHLY MINIMUM CHARGE

The Customer Meter Charge plus Demand Charge, and Other Applicable Riders.

DETERMINATION OF BILLING DEMAND

Maximum Demand is defined as the highest measured thirty (30) minute average kW load. If service is taken at more than one point, Maximum Demand shall be determined conjunctively.

The billing demand (in kW) will be the highest of:

- (a) the Maximum Demand, adjusted by the Metering Adjustment provision, if applicable; or
- (b) the demand ratchet of 65% of the Maximum Demand established during the billing months of June through September in the preceding twelve (12) month period; or
- (c) 6,000 kW.

TEMPORARY OFF-PEAK DEMAND

If the Customer requires off-peak demand above the current annual peak for the installation, and if,

- (1) The increase in demand (defined as the amount the required demand exceeds the current annual demand peak) is coordinated with the Company, and
- (2) The increase in demand is for a short term only (not to exceed ten (10) days in any one billing period), and
- (3) The increase in demand does not exceed the Company's capabilities or require changes in the Company's service facilities, and
- (4) The required increase in demand will fall outside of the Company's daily peak load period of 3:00 P.M. to 7:00 P.M., Mountain Daylight Time, Monday through Friday, during the months of June through September, unless mutually agreeable otherwise, and
- (5) The Company is given reasonable advance written notice of the required increase in demand, then

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That portion of the increase in demand that does not exceed 25 percent of the previous annual demand peak shall be waived by the Company for billing purposes. However, any demand above 125 percent of the current annual demand peak shall be included in the bill for the appropriate billing period. In no case will the demand established by the short-term increase be used by the Company in applying the demand ratchet. As used herein, "annual demand peak" is the Maximum Demand established by the Customer over the past twelve (12) months, ending with the current month.

POWER FACTOR ADJUSTMENT

If the power factor at the time of Maximum Demand is below 90% lagging, a power factor adjustment shall be calculated as follows:

ADJ = ((kW x .95 / PF) – kW) x DC, where
ADJ = Increase to applicable Demand Charge,
kW = Maximum Demand,
PF = Monthly measured Power Factor, and
DC = Demand Charge.

METERING ADJUSTMENT

The Company may, at its option, meter the Customer's electrical usage on the low side of the substation transformer, in which case the metered quantities will be increased for each meter location as follows:

White Sands Missile Range

Post Area kW 1.001423 kWh 18608 + (metered kWh x 1.001423)
AMRAD kW 1.000307 kWh 12253 + (metered kWh x 1.000307)
MAR kW 1.000723 kWh 22448 + (metered kWh x 1.000723)
ALA-5 Primary Metering
Communications
Support Facility Primary Metering
EMRLD kW 1.00008398 kWh 6059 + (metered kWh x 1.00008398)

Holloman Adjusted as required for scheduled delivery WAPA energy and demand

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PROTECTIVE EQUIPMENT

Customer shall provide, at the Customer's expense, suitable relaying equipment and devices as specified by the Company so as to protect the Company's system and its service to other electric users from disturbance or faults that may occur on Customer's system and equipment.

FUEL AND PURCHASE POWER COST ADJUSTMENT CLAUSE (FPPCAC)

All service taken under this rate schedule is subject to the provisions of the Company's Rate No. 18 (FPPCAC).

OTHER APPLICABLE RIDERS

All service taken under this rate schedule is subject to the provisions of other Company riders that may apply to this rate schedule and shall be billed pursuant to provisions of those riders.

TERMS OF PAYMENT

All bills under this rate schedule are due and payable when rendered and become delinquent twenty (20) calendar days thereafter. If the twentieth day falls on a holiday or weekend, the next Company business day will apply.

TERMS AND CONDITIONS

Service supplied under this rate schedule is subject to the Company's Rules and Regulations on file with the New Mexico Public Regulation Commission and available for inspection at Company offices. The contract provisions shall also apply to service under this rate schedule.

The Customer and the Company will determine whether a new Customer qualifies for this rate schedule.

If the Customer's Maximum Demand is below 6,000 kW during the current month and previous eleven (11) month period and the Customer's load is expected to remain at that level of demand, the Customer shall no longer be eligible for service under this rate and shall be placed on Rate No. 09 – Large Power Service Rate or Rate No. 04 – General Service Rate, as applicable.

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PRORATION ADJUSTMENTS

Charges for service supplied under this rate schedule, except the Customer Charge, are subject to proration adjustments.

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